

For immediate release

MHRIL Q1 June 2011 results

Operating Income up 24%, PAT up 27%

Highlights for June'11 quarter

- Total operating income for the quarter rose to INR 126.04 Cr up 24 % and PAT at INR 16.89 Cr up 27% from the same quarter in the previous year.
- Construction commenced at Virajpet for 200 rooms

Chennai, July 25, 2011: Mahindra Holidays & Resorts India Limited (MHRIL), one of India's leading leisure hospitality providers and a part of the \$12.5 billion Mahindra Group, released its results for the quarter ended June 30, 2011.

The quarterly Total Operating Income of the Company stood at INR 126.04 Cr against Rs. 101.77 Cr in the corresponding quarter of the previous year, a growth of 24%. The quarterly PAT was INR 16.89 Cr against Rs. 13.29 Cr in the corresponding quarter of the previous year, a growth of 27%.

During the quarter, the Company commenced construction of 200 rooms at Virajpet near Coorg. The room inventory at Gir and Tungi is also under expansion. The Company has initiated various steps to add inventory particularly in the north and west and some of these should yield results shortly.

ABOUT MAHINDRA HOLIDAYS & RESORTS INDIA LIMITED

MHRIL, one of the leading players in the leisure hospitality industry, offers quality family holidays primarily through vacation ownership memberships. While Club Mahindra Holidays is MHRIL's flagship brand, the other products offered by the company are - Zest Breaks, Club Mahindra Fundays, Mahindra HomeStays and Mahindra.Travel. Club Mahindra Holidays was selected as Superbrand in 2009.

The company has over 1,28,000 long-term holiday members and operates 36 resorts across India and Thailand.

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