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MAHINDRA HOLIDAYS & RESORTS INDIA LTD

Registered Office : Mahindra Towers, 17/18, Pattulos Road, Chennai 600 002

Part I - STATEMENT OF FINANCIAL RESULTS (STAND ALONE) FOR THE QUARTER ENDED JUNE 30, 2012

Sl No.	Particulars	Quarter ended			Year ended
		30-Jun-12 (Unaudited)	31-Mar-12 (Unaudited)	30-Jun-11 (Unaudited)	31-Mar-12 (Audited)
1	Net Sales/Income from Operations	14,685.45	17,346.41	12,091.59	57,382.98
2	Other Operating Income	1,058.91	1,490.50	512.87	4,772.74
3	Total Income (1+2)	15,744.36	18,836.91	12,604.46	62,155.72
4	Expenses				
	a. Employee benefits expenses	3,422.74	3,954.50	2,611.32	12,642.16
	b. Sales & Marketing Expenses	4,743.48	5,388.98	3,981.07	18,362.31
	c. Depreciation	496.44	525.26	487.26	2,034.14
	d. Other expenditure	4,818.38	4,343.92	3,648.93	16,032.26
	Total Expenses	13,481.04	14,212.66	10,728.58	49,070.87
5	Profit from Operations before Other Income & finance cost (3-4)	2,263.32	4,624.25	1,875.88	13,084.85
6	Other Income	431.06	426.99	470.32	1,501.84
7	Profit before finance cost (5+6)	2,694.38	5,051.24	2,346.20	14,586.69
8	Finance cost	5.15	7.15	4.72	35.08
9	Profit before Taxes (7-8)	2,689.23	5,044.09	2,341.48	14,551.61
10	Tax expense	792.73	1,321.16	652.22	4,087.56
11	Net Profit after tax (9-10)	1,896.50	3,722.93	1,689.26	10,464.05
12	Paid-up equity share capital (Face value Rs. 10 per share)	8,385.58	8,384.56	8,365.12	8,384.56
13	Reserves excluding revaluation reserves				48,499.56
14	Earnings Per Share in Rupees (not annualized)				
	(a) Basic	2.26	4.44	2.02	12.49
	(b) Diluted	2.25	4.43	2.01	12.46

Part II - SELECT INFORMATION FOR THE QUARTER ENDED JUNE 30, 2012

Sl No.	Particulars	Quarter ended			Year ended
		30-Jun-12	31-Mar-12	30-Jun-11	31-Mar-12
A	Particulars of Share holding				
1	Public shareholding				
	Number of shares	14,654,130	14,654,130	14,244,130	14,654,130
	Percentage of shareholding	17.31	17.31	16.91	17.31
2	Promoters and Promoter Group Shareholding				
	a) Pledged / Encumbered				
	Number of shares	-	-	-	-
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
	b) Non - encumbered				
	Number of shares	69,985,642	69,985,642	69,985,642	69,985,642
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100
	Percentage of shares (as a % of the total share capital of the company)	82.69	82.69	83.09	82.69
	Particulars	3 Months Ended 30-Jun-12			
B	Investor Complaints				
	Pending at the beginning of the quarter			Nil	
	Received during the quarter			Nil	
	Disposed of during the quarter			Nil	
	Remaining unresolved at the end of the quarter			Nil	

Notes:

- The company has a single reportable segment, namely sale of vacation ownership and other related services.
- In June 2009 the company made an Initial Public Offer of 58,96,084 equity shares of Rs 10 each for cash at a premium of Rs 290 per equity share, aggregating to Rs 17,688.25 lacs of which Rs 13,295.14 lacs have been spent towards the object of the issue (Rs 11,849.40 lacs were utilised for construction of resorts and Rs 1,445.74 lacs towards issue expenses) and the balance has been invested in debt schemes of mutual funds.
- The Statutory auditors of the Company have carried out a limited review of the unaudited financial results for the quarter ended June 30, 2012. The financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on July 25, 2012.
- Figures for the quarter ended 31st March 2012 are the balancing figures between the annual audited figures and the published year-to-date figures upto the third quarter of the previous financial year.
- Figures for the previous periods have been re-grouped / re-classified where necessary.

For MAHINDRA HOLIDAYS & RESORTS INDIA LIMITED

Rajiv Sawhney
Managing Director

Chennai, 25th July, 2012

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